

IN THE COURT OF DEPUTY COMMISSIONER UTTARA KANNADA KARWAR

Present: Dr. Harish Kumar K, I.A.S.  
Deputy Commissioner,  
Uttar Kannada, Karwar.

No. DCB/MAG-3/Securitization/CR-103/2015-16.

Dated: 01-07-2019



**Between**

1. Authorized Officer,  
State Bank of Mysore Kumta  
(Represented through Authorized officer)

V/s

.... Applicant

1. Shri Uday Anand Shetty,  
S/o Shri Anand Shetty,  
Contractor "Subananda Nilaya" Opp: BEO Office,  
Upparkeri, Muroor Road, Kumta.
2. Shri Ramanath Anand Shetty  
S/o Shri Anand Shetty House No. C-945 Nellikeri, Kumta.

.... Respondents

**Sub:** Application filed U/S 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SRFAESI) for enforcement of security interest in Sy No. 5/3/1D1 an extent of 0-5-8 (A-G-A) situated in Chikkolli village of Kumta Taluka Uttara Kannada District.

**Order:**

The instant case has filed Authorised Officer State Bank of Mysore Kumta Branch Kumta under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SRFAESI) praying that the suit properties be handed over to the Bank as provided u/s/ 14 of the Act, Since Respondents have defaulted in payment of the loan availed from the bank. Notices were issued to both parties and case was hear on 25-6-2018, 11-02-2019, 27-5-2019, 03-06-2019 and 24-06-2019.

On 24-06-2019 Branch Manager State Bank of India Revision Petitioner has submitted memo that the Respondents (1) Shri Uday Anand Shetty and (2) Shri Ramanath Anand Shetty has paid loan amount on 17-09-2018 and all property related papers are handed over to him on 17-09-2018. Further the Respondents are not having any direct/indirect liability with the Petitioner Bank as on date. Hence he is not pressing this case and the case may be disposed without further proceeding.

In view of the submission made by the Revision Petitioner the matter is disposed as not pressed and further procedure is hereby closed.

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Deputy Commissioner,  
Uttara Kannada, Karwar.

**Copy to:**

1. Authorised Officer, Branch Manager State Bank of India Subhash Road Kumta for information.
2. Shri Uday Anand Shetty, S/o Shri Anand Shetty,  
Contractor "Subananda Nilaya" Opp: BEO Office, Upparkeri, Muroor Road,  
Kumta for information
3. Shri Ramanath Anand Shetty, S/o Shri Anand Shetty House No. C-945 Nellikeri, Kumta for information.