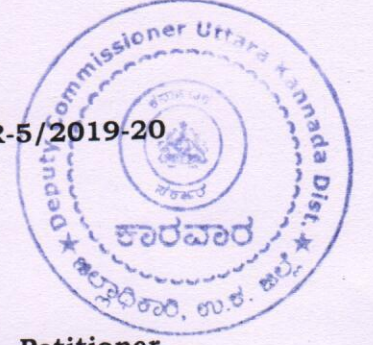


IN THE COURT OF DEPUTY COMMISSIONER UTTARA KANNADA KARWAR

Present: Dr. Harish Kumar K., I.A.S.
Deputy Commissioner,
Uttar Kannada, Karwar.

No.DCB/MAG-3/Securitisiation/CR-5/2019-20



Between

1. Regional Manager,
Syndicate Bank
Sadashivgad Branch
Karwar
(Represented through Advocate Sri. Mallikarjun Gouda)

.... **Petitioner**

V/s

1. Sri. Sandeep Uttam Rane
R/o H. No. 30 near Mahamaya Temple
Kanasagiri Post: Sadashivgad Taluk Karwar.

.... **Respondent**

Sub: Application filed U/S 14 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SRFAESI) for enforcement of security interest in Sy No.280B an extent of 0-3-8 (A-G-A) situated in Kolage Village Karwar Taluka, Uttara Kannada District.

Preamble:

The instant case has filed by Regional Manager, Syndicate Bank Sadashivgad Branch, Karwar under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SRFAESI) praying that the suit properties be handed over to the Bank as provided u/s/ 14 of the Act, Since Respondents have defaulted in payment of the loan availed from the bank. Notices were issued to both sides. Case was heard on 19-8-2019 and Regional Manager Syndicate Bank Karwar was present during the hearing and he orally submitted that the respondent Sri. Sandeep Uttam Rane have cleared all his outstand amount of Rs. 41,54,967.21/- before the court. The Regional Manager Syndicate Bank requested to close the case since the outstanding amount has been paid by the respondent. Hence, I procced the following order.

ORDER

DCB/MAG-3/Securitisiation/CR-05/2019-20

Date: 16-09-2019.

The petition is hereby disposed.

(Order dictated to the Stenographer, got computerized, verified and pronounced in open court on 16-09-2019)



**Deputy Commissioner,
Uttara Kannada, Karwar.**

Copy to

1. Advocate Sri Mallikarjun Gouda for information
2. Tahasildar Karwar for necessary action
3. Regional Manager Syndicate Bank Sadashivgad Branch Karwar for information.
4. Sri. Sandeep Uttam Rane, H. No. 30 near Mahamaya Temple Kanasagiri Post: Sadashivgad Taluk Karwar for information.